



DRE 01522411 NMLS 297152
team@reebrokerca.com
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APPROVAL STEPS FOR MLO BUSINESS UNDER REAL ESTATE eBROKER, INC

Prior to starting any loan activity, the following steps need to be completed and verified by the broker.

Step 1: If you are already an agent with REeBroker Group please continue to Step 3.

Apply at <https://reebroker.com/apply.aspx> to make Real Estate eBroker, Inc your employing broker.

Step 2: After applying on the REeBroker Group website, follow instructions to register on the Department of Real Estate (DRE) elicencing <https://secure.dre.ca.gov/elicencing/>. Note that steps 1 and 2 can be completed on the same business day.

Step 3: Create an account and register on the Nationwide Mortgage Licensing System (NMLS) <https://www.statemortgageregistry.com/Public/Default.aspx> to obtain an NMLS unique ID number.

Admin: Before confirmation step, verify that the associate-licensee has completed their education and licensing requirements see the [steps below](#). After associate-licensee has completed the education and licensing steps move onto Step #4.

Confirmation of the NMLS certification can take up to 7 days.

<https://www.statemortgageregistry.com/Public/Login.aspx>

Step 4: Once the NMLS certification is complete, please complete the RE866 Filing Notification Report <https://secure.dre.ca.gov/elicencing/nmls.asp>

Directions for RE866

<https://www.dre.ca.gov/Licensees/MLAReporting.html>

https://www.dre.ca.gov/files/pdf/faqs/SAFE_FAQ_Filing_Form_RE866.pdf

Sample of how RE866 should be completed:

Mortgage Loan Activity Conducted

Mortgage Loan Activity (check one or more that apply).

- Arrange loans secured by real estate
- Fund loans secured by real estate
- Sell or offer to sell, buy or offer to buy or exchange notes secured by real estate
- Service loans secured by real estate

Mortgage Loan Originator Activities Performed for Compensation or Gain (check one or more that apply).

- Solicit mortgage loans and/or take mortgage loan applications for 1 – 4 unit residential property
- Negotiate or offer to negotiate loans for 1 – 4 unit residential property

Non-Mortgage Loan Originator Activities:

- Perform other reportable mortgage loan transactions that do not require NMLS registration or a Mortgage Loan Originator Endorsement.

Certification

- I, Catherine A Lester, certify under penalty of perjury that this information is true and correct to the best of my knowledge.

Once the above steps are completed please email to team@reebrokerca.com a screenshot of your completed RE866 (see sample above) and a copy of your DRE license showing your NMLS is registered under the brokerage name. The information you provide will be verified. You will then receive confirmation that you are authorized to begin working as a Mortgage Loan Originator (MLO).

Please note all advertisements should be submitted to the broker for approval by emailing them to team@reebrokerca.com. Additional information regarding advertisements: <http://www.dre.ca.gov/files/pdf/forms/re884.pdf>

Education and Licensing Steps for NMLS (MLO)

Step 1: Satisfy the 20 hours of pre-licensure education requirement, see these links

<https://reebroker.com/loan-training.aspx>

<https://nationwidelicensingsystem.org/slr/resources/Pages/GettingStartedStateMLO.aspx>

Step 2: Schedule through your NMLS account to take the National SAFE Test with Uniform State Content.

Step 3: Once you pass your test then you submit the Individual (MU4) form along with the proper fees electronically through NMLS.

Step 4: Submit fingerprints to NMLS during the MLO license endorsement application process

Step 5: Submit authorization for NMLS to obtain a credit report



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Step 6: NLMS Confirmation (see step 3 above). Grant access to the affiliating company for an approved (active) MLO license endorsement. The company will also need to request sponsorship before the MLO license endorsement will be issued in "Approved" status. If no sponsorship is submitted, the Individual MLO license endorsement will be issued in an "Approved-Inactive" status.

We will review all MLO applicants against the following lists:

- [U.S. General Services Administration \(excluded Parties list\)](#)
- [HUD Limited Denial Participation List \(LDP List\)](#)
- [Federal Housing Finance Agency \(FHFA\) Suspended Counterparty Program \(SCP\) List](#)

Mortgage Loan Originators - New Hire Checklist

Checklist for New Mortgage Loan Originator:

- Acknowledgement of [Independent Contractor Agreement](#)
- Acknowledgement of [Fee Schedule](#)
- Acknowledgement of [Loan Division Office Policy](#)
- Acknowledgement of [Loan Processing Guidelines and Quality Control Plans for Licensed MLO](#)
- Acknowledgement of Zero Tolerance Fraud Policy

Return signed acknowledgement to loans@reebrokerca.com

Important Information

Broker of Record: Vygandas Anthony Razhas
Director of Operations: Cathy Sao Marcos
Direct Phone: 858.290.1630
Email: loans@reebrokerca.com

Broker Address: 2035 Corte Del Nogal Ste 125 Carlsbad, CA 92011
Office Number: 760.722.3222

DRE License No: 01522411
NMLS License No: 297152

Loan Fraud Zero Tolerance Policy

All Loan Originators must be aware that REeBroker Group is responsible for all actions of our Independent Contractors (MLOS). Knowing this, it is expected that the Loan Originator understands they are responsible for the content and quality of each application taken and each loan submitted.

TYPES OF LOAN FRAUD

- Submission of inaccurate information including false statements on a loan application and falsification of documents purporting to substantiate credit, employment, deposit and asset information, personal information including identity, ownership/non-ownership of real property, etc.
- The alteration or forgery of information, signatures, or any aspect of a loan or its supporting documentation.
- Inaccurate representation of current occupancy or intent to maintain required occupancy as agreed in the security instrument;
- Lack of due diligence by loan officer/interviewer, including failure to obtain all information required by the application and failure to request further information as dictated by Borrower's response to questions. Steering or coaching the consumer will not be tolerated.
- Unquestioned acceptance of information or documentation that is known or suspected to be inaccurate or fabricated.
- Allowing applicants or interested third parties assist with the processing of the loan.
- Accepting loans from unlicensed third parties.
- Non-disclosure of relevant information.
- Any action that conflicts with the practices and policies of REeBroker Group (and affiliated lenders) or deceptive practices or intent to deceive REeBroker Group (and affiliated lenders).

IMPACT OF LOAN FRAUD

REeBroker Group will not tolerate any employee or Independent Contractor perpetrating or committing any of the acts described above. If it is discovered that an employee has acted in this fashion, the following will occur:

CONSEQUENCES

- Criminal prosecution
- Information provided to state regulatory agencies, MI companies, government agencies, and all correspondent investors and lenders.
- Civil action taken by REeBroker Group vs. individual
- Civil Actions by applicant/borrower or other parties to the transaction
- Incident report filed with MARI for review by industry professionals



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RECEIPT & ACKNOWLEDGEMENT

I have received and read a copy of the REeBroker Group's **LOAN FRAUD ZERO TOLERANCE POLICY**. I understand that said policy may be subject to change at any time at the sole discretion of REeBroker Group. The Company will announce any future changes or additions made to this Policy, and the revised Policy will be made available on the MLO's agent homepage.

Employee Name (Print) _____

Employee Signature _____

Date _____